

Date: July 07, 2017

To Whom It May Concern:

Ref: RICARDO ARMAND GINGOLPH MASTRANGELO

This is to confirm that Mr. Mastrangelo was engaged by **Bank J. Safra Sarasin** (**Bahamas**) Ltd. from **October 01**, **2015** until **July 07**, **2017**.

Mr. Mastrangelo proved to be a very responsible, capable and diligent professional, taking pride in and respecting his commitment to our Bank and its clients.

It is therefore our pleasure to recommend Mr. Mastrangelo as a person of good character and integrity.

We would be pleased to answer any questions you may have with respect to this reference.

Yours sincerely,

Bank J. Safra Sarasin (Bahamas) Ltd.

José Bouzas